

**INVESTMENT FORUM AGENDA FOR WEDNESDAY,
FEBRUARY 3, 2021 11:50AM**

The Winter Term runs four weeks, ending February 17. We will then start meeting as a Club on February 24, at 10:30AM.

The Zoom link for this week is 815 9385 8947, Passcode 375733. Watch for any notices from OLLI of the Zoom link (the morning of the classes) and use those, if different from this one.

Welcome to the Investment Forum. If you are new to the Forum and did not introduce yourself last week, please consider introducing yourself this week: what you did, how long you have been an investor, and why you joined us. All self-introductions are voluntary.

Markets. Ouch! Did somebody get the license number of that truck? For the week, the DOW and S&P were each down 3.3%; the NASDAQ was down 3.5%, and the Russell 2000 was down 4.4%. (We got 1/3 of the way to the correction from last week's poll, in three days!) Market drivers were good news/bad news on the pandemic and vaccines, and GameStop/Robinhood . . .

Last Week's Poll Topic: Strength of the Market - Results

Do you anticipate a minimum of a 10% correction within the next four months?

Yes - 64%

No - 36%

Poll Topic Topic This Week: Short Selling

Do you believe additional controls should be put in place to control market moves such as was experienced by GameStop?

Yes

No

Topics This Week

GameStop, Robinhood, and Short Selling. Rarely does a small cap stock, of no particular merit, get talked about so much on all media. What's the deal with GameStop (GME), Robinhood, short selling and short squeezes, and should we, as mostly buy and hold investors, care?

Dividend Stock Investing Tools. Bob Baker and I will review websites that provide useful measures of dividend stock performance and risk. This topic may slide to February 10.

Bob Baker will look at the Buy/Sell list.

Buys and Sells

Buys (week ending 1/29/2021)

Goldman Sachs Access High Yield Corporate Bond ETF (GHYB)

Lightning eMotors (GIK)

Danimer Scientific (DNMR)

World Wrestling Entertainment (WWE) - add

American Airlines (AAL)

AMC Entertainment (AMC)

Bed Bath & Beyond (BBBY)

Gamestop (GME)

Nokia (NOK)

Siebert Financial (SIEB)

Hostess Brands (TWNK)

Amazon (AMZN)

Taiwan Semiconductor (TSM)

ARK Innovation ETF (ARKK) - 2 buys

ARK Genomic Revolution ETF (ARKG)

ARK Next Generation Internet ETF (ARKW)

ARK Fintech Innovation ETF(ARKF)

Invesco Solar ETF (TAN)

Commercial Metals Co. (CMC) - add

Brookfield Asset Management (BAM) - add

Houlihan Lokey (HLI) - add

Progressive Corp (PGR) - add

Apollo Global Management (APO) - add

Facebook (FB) - add

IBM (IBM)

Lockheed Martin (LMT)

Call options on AAPL, V, MSFT and ISRG, expiring January and March 2023

Sells (week ending 1/29/2021)

Discovery (DISCK)

Bank of America (BAC)

Innovative Industrial Properties (IIPR)

AES Corp(AES)

Raytheon (RTN)

Invesco QQQ Trust (QQQ) - trim

SPDR S&P Aerospace & Defense ETF (XAR) - trim

Berkshire Hathaway (BRK.B) - trim

Put options on AAPL and V, expiring January and March 2023

Thinking About . . .

Air Products (APD)

(VTV) - trim

Upcoming Topics.

Health Care Sector. Tom Kaufman will look at the health care sector's fundamentals.

Mutual Funds. On February 10 (may slide to February 17) and over the next few months, Jim Dann will look at managed mutual funds investing in: small-cap stocks (follow up on my discussion of small-cap index ETFs); Asian stocks; and low-cost mutual fund families that are not well known.

Convertible bonds. Convertibles have had a big run in 2020. I will shop for convertible bond closed-end funds, and convertible bond ETFs.

Options trades. We will have a discussion of a number of options trades shown in the January 20 and this weeks' Buys and Sells. Date TBA.

Investment Forum Website. The Investment Forum website may be accessed directly at <https://olligmu.org/finforum/index.html>. **(Note new website address.)** Or through the OLLI website at oli.gmu.edu, then pressing the “Clubs/Groups” link at the upper right of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell list presentations.

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