

INVESTMENT FORUM AGENDA FOR WEDNESDAY, AUGUST 12, 2020, 10:30AM

We will meet this week on-line, using Zoom webinar, at 10:30AM

We will meet as a “club” to September 16.

The Zoom link is 86111819898 this week. Be alert for Zoom link changes, with notification by email from OLLI and/or from me. The OLLI calendar on its webpage, oli.gmu.edu has classes and current Zoom links.

Registration for the Fall term (September 21 to November 13) runs from August 18 to August 26, noon.

Markets

Stocks up again! For the week, the DOW was up 3.8%, the S&P was up 2.5%, and the NASDAQ was up 2.9%. The DOW and S&P are now down 3.8% and 3.7% YTD, and the NASDAQ is up 22.7% YTD.

All of us have, by now, come to terms with the stock market’s disconnect with the economy since March, and taken action (or not taken action) with what we think lies ahead.

Topics this Week

Bob Baker will review the buys and sells. We are seeing more short-term trading than in previous years. Are we becoming day traders?

Garrett Ruhl will comment on where things stand and look at sectors and companies that stand to benefit.

Searching for Yield. Those of you looking to get more than 0.1% or so on your cash accounts may be tempted to shift into short duration bond funds, expecting to earn the “12-Month Yield,” found on most websites. That yield is overstated in a falling interest rate environment, and it will fall further. I will look at a realistic calculation.

Yield Curve Control. The latest of the Fed’s bag of tricks. Brenda Bloch-Young and I will introduce the topic, with future discussion.

Upcoming Topics

Health Care sector. I would like to put together a panel to discuss the health care sector, including health care ETFs, managed funds, and some individual stocks.

Sector Allocations. Over several weeks, I will look at mid caps, small caps, and some some international stocks, using ETFs and closed end funds.

Stop Loss Orders. Still looking for somebody Who uses or has used stop loss orders, and would be willing to discuss these and your experience with them.

Buys and Sells

Buys (week ending 8/9/2020)

Nikola (NKLA)

Bank of America (BAC)

Raytheon (RTX)

Prudential (PRU)

Schwab US Broad Market ETF (SCHB)

General Electric (GE) - short term trade

Vanguard Short Term Corporate Bond ETF (VCSH)

wix.com (WIX)

Rocket Companies (RKT) - sold one day later

Space ETF (UFO)

Intel (INTC)

Sells (week ending 8/9/2020)

Schwab Short Term Treasury ETF (SCHO) - trim

General Electric (GE) - after purchase above

Wells Fargo (WFC)

Rocket Companies (RKT)

Loews (L)

Apple (AAPL)

Southwest Airlines (LUV)

Advantage Oil & Gas (AAVVF)

CVR Partners (UAN)

United Parcel Service (UPS) - trim

Thinking About

Vodafone (VOD)

Apple (AAPL) - trim position

Investment Forum Website. The Investment Forum website may be accessed directly at <http://olligmu.org/finforum/index.html>, or through the OLLI website at oli.gmu.edu, then pressing the “Clubs/Groups” link at the upper right of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by emailing jcoile@gmu.edu.

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Al Smuzynski

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