

## **INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 22, 2020, 11:50AM**

We will meet this week on-line, using Zoom webinar, at 11:50AM. We will meet at this time through July 29. We will then meet as a “club” starting August 5, at 10:30AM, to September 16.

The Zoom link is 84481995230. Be alert for Zoom link changes, with notification by email from OLLI and/or from me. The OLLI calendar on its webpage, [oli.gmu.edu](http://oli.gmu.edu) has classes and current Zoom links.

### **Markets**

This week, the DOW was up 2.3%, the S&P was up 1.3%, but the NASDAQ (which I described last week as “unstoppable”) was down 1.1%. The basic materials, health care, industrials, and utilities sectors were all up over 4%, but consumer services and technology sectors were down over 1%. A aberration or something more? We shall see.

Earnings’ season kicked off last week, with banks reporting first. Results as expected, by those of us who follow banks. Big additions to loan loss reserves, from loans likely going bad in coming quarters. Earnings reports over the next few weeks will show us the impact of the pandemic on the economy.

### **Topics this Week**

#### **Investing Mistakes.**

Several of us will describe some investing mistakes we have made over the years, and lessons learned.

Bob Baker will review the buys and sells.

Garrett Ruhl will comment on where things stand and look at sectors and companies that stand to benefit.

**Searching for Yield.** Time permitting, I will look for yield via preferred stock Closed End Funds (CEFs), as a follow-up to my recent talk on preferred stock ETFs. CEFs are managed funds, most are leveraged, and can offer good yields along with increased risk. Jim Dann will look at preferred stock managed mutual

funds at a later date. We can then compare the performances of the different fund types for a similar investment. Jim and I plan to do this for other investment sectors.

### **Upcoming Topics**

Health Care sector. I would like to put together a panel to discuss the health care sector, including health care ETFs, managed funds, and some individual stocks.

Sector Allocations. Over several weeks, I will look at mid caps, small caps, and some some international stocks, using ETFs and closed end funds.

Stop Loss Orders. Who uses or has used stop loss orders, and would be willing to discuss these and your experience with them?

### **Buys and Sells**

Buys (week ending 7/12/2020), to be discussed this week

Royal Gold (RGLD)

Kirkland Lake Gold (KL)

Buys (week ending 7/19/2020)

Equinix (EQIX)

Aflac (AFL)

Equity Residential (EQR)

Tesla (TSLA)

Shopify (SHOP)

Apple (AAPL)

Amazon (AMZN)

Wisdom Tree Cloud Computing ETF (WCLD)

Sells (week ending 7/19/2020)

Omega Healthcare Investors (OHI)

Berkshire Hathaway (BRKB)

Hess (HES)

Mohawk Industries (MHK)

US Bank (USB)

Thinking About

Intel (INTC)

Micron Technology (MU)

***Investment Forum Website.*** The Investment Forum website may be accessed directly at <http://olligmu.org/finforum/index.html>, or through the OLLI website at [olli.gmu.edu](http://olli.gmu.edu), then pressing the “Clubs/Groups” link at the upper right of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by emailing [jcoile@gmu.edu](mailto:jcoile@gmu.edu).

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