

INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 15, 2020, 11:50AM

We will meet this week on-line, using Zoom webinar, at 11:50AM. We will meet at this time through July 29. We will then meet as a “club” starting August 5, at 10:30AM, to September 16.

The Zoom link is 84481995230. Be alert for Zoom link changes, with notification by email from OLLI and/or from me. The OLLI calendar on its webpage, olli.gmu.edu has classes and current Zoom links.

Markets

Markets up. For the week, the DOW was up 01.0%; the S&P up 1.8%; and the unstoppable NASDAQ up 4.0%. Despite worrying covid infection numbers. Volatility remains. All eyes are (or should be) on upcoming second quarter earnings, kicking off this week, and even more importantly, corporate earnings' projections. The Fed continues to support markets, perhaps explaining the disconnect between the stock market and the economy.

Topics this Week

Agriculture. John Woods will look at the agriculture and farming industry, to include his “sells” last week of corn and soybeans. John will look at farm land prices, whether farmers are making a buck, and what farmers do today. Do they still wear bib overalls and sit on top of John Deere tractors?

Bob Baker will review the buys and sells.

Garrett Ruhl will comment on where things stand and look at sectors and companies that stand to benefit.

Searching for Yield. Time permitting, I will look for yield via preferred stock Closed End Funds (CEFs), as a follow-up to last week's talk on preferred stock ETFs. CEFs are managed funds, most are leveraged, and can offer good yields along with increased risk. Jim Dann will look at preferred stock managed mutual funds at a later date. We can then compare the performances of the different fund types for a similar investment. Jim and I plan to do this for other investment sectors.

Upcoming Topics

Health Care sector. I would like to put together a panel to discuss the health care sector, including health care ETFs, managed funds, and some individual stocks.

Investing Mistakes. On July 22, our “lessons learned” panel will talk about humility meted out by Mr. Market.

Sector Allocations. Over several weeks, I will look at mid caps, small caps, and some some international stocks, using ETFs and closed end funds.

Buys and Sells

Buys (week ending 7/12/2020)

Luckin Coffee (LK)

Royal Gold (RGLD)

Kirkland Lake Gold (KL)

Citigroup (C)

Coca Cola (KO)

Medtronic (MDT)

Sun Hydrogen (HYSR) - MC: \$89M

Vanguard Dividend Appreciation ETF (VIG)

ARK Genomic Revolution ETF (ARKG)

Royalty Pharma, PLC (RPRX)

Studio City International Holdings ADR (MSC) - gaming. MC: \$1.2B

MSC Industrial Direct (MSM) - MC: \$3.6B.

PPL Corp (PPL)

Sells (week ending 7/12/2020)

Momo ADR (MOMO)

Inmode (INMD)

PetMed Express (PETS)

Cisco (CSCO)

Hewlett Packard (HPE)

Coty (COTY)

Devon Energy (DVN)

Thinking About

CVS (CVS)

IShares Intermediate Term Corporate Bond ETF (IGIB)

Investment Forum Website. The Investment Forum website may be accessed directly at <http://olligmu.org/finforum/index.html>, or through the OLLI website at oli.gmu.edu, then pressing the “Clubs/Groups” link at the upper right of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by emailing jcoile@gmu.edu.

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