

INVESTMENT FORUM AGENDA FOR WEDNESDAY, AUGUST 28, 2019 10:30AM

TALLWOOD, TA-1

We will meet as a “club” on August 28, September 4, 11, and 18, at 10:30AM at Tallwood. No registration is needed and guests are welcome. Registration for the Fall Term begins August 20 at 9AM and runs through August 29 at Noon. The Fall Term begins September 25, at 11:50AM, at Lord of Life.

The agenda for the September 4 Forum will be distributed on Tuesday, September 3.

David Toms, Forum Moderator this week, will look at:

State of the economy.

Probability of a recession, with a poll.

Retail apocalypse - real or imagined?

Deep dive into Tanger Factory Outlets (SKT). Value opportunity or value trap?

Fidelity fee-managed taxable account - what are the pros doing?

Garrett will look at current market opportunities in sectors and companies that may have been oversold.

Bob Baker will resume his “lightning round” looking at selected companies on the Buy/Sell list.

Time permitting. Some of these topics may be postponed to a later week.

Buys and Sells

Buy (4 weeks ending 8/21/2019)

Discover (DFS)

Disney (DIS)

Qualcomm (QCOM)

Verizon (VZ) - 2 buys

CACI International (CACI)

FedEX (FDX)

Buy to open KMI \$20 calls expire 1/15/21

Sell to open KMI \$20 puts expire 1/15/21

Shopify (SHOP)

The Trade Desk (TTD)

Novocure (NVCR)

Cisco (CSCO)

Lands End (END)

T. Rowe Price US Large-Cap Core Fund (TRULX)

Invesco S&P 500 Equal Weight ETF (RSP)

Akre Focus Retain Fund (AKREX)
Teucrium Corn ETF (CORN)
Vanguard Real Estate ETF (VNQ)
3 month CD, 2.0%
Total (TOT), Skyworks (SWKS), Ford (F), Emerson Electric (EMR), Verizon (VZ) - add
Microsoft (MSFT)
CVS (CVS)
Chevron (CVX)
Energy Transfer LP (ET)
Wells Fargo (WFC)
Prudential (PRU)
Softbank Group (SFTBY)
Exxon Mobil (XOM) - add
Pfizer (PFE)
Target (TGT)
SPDR S&P Dividend ETF (SDY)
Invesco Preferred Stock ETF (PGX)

Sells (4 week of 8/21/2019)

Tekla Healthcare Investors (HQH)
Align Technology (ALGN)
Lockheed Martin (LMT) - partial
T. Rowe Price Blue Chip Growth (TRBCX)
CVS (CVS) - partial sale, tax loss
T. Rowe Price Floating Rate fund (PRFRX)
AbbVie (ABBV) - 2 sells
Weyerhaeuser (WY)
Johnson & Johnson (JNJ)
Ternium SA (TX) - steel
Schwab US Broad Market (SCHB) - partial
United Bankshares (UBSI)
Alerian MLP ETF (AMLP)
Exxon Mobil (XOM)
AT&T (T)
Kinder Morgan (KMI)

Thinking About

Medical Properties Trust (MPW)
Blackrock Credit Allocation CEF (BTZ)
Use cash to prepay mortgage
TSP - 2040 Fund to 2020 Fund
Meredith Corp (MDP)

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