

INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 3, 2019 11:50AM

**LORD OF LIFE LUTHERAN CHURCH, FELLOWSHIP HALL
5114 Twinbrook Road, Fairfax VA 22032**

The Forum Summer Term runs through July 24.

Market Perspective. Not much movement this week. The DOW, S&P, and NASDAQ were all down modestly - 0.5%; 0.3%; and 0.3%. Probably awaiting results from the “G20” meetings, and whether there will be progress on trade negotiations with China. The market is assuming a Fed rate cut in July; expect a market drop if it does not happen. June was one of the best Junes in many years, with the S&P up 6.9%, regaining the losses in May, and capping a strong first half of 2019, with the S&P up 17.4%. Of course, that is history; what will happen the rest of the year?

Dividend Aristocrats: the rest of the story. Tom Crooker will look at six stocks that have outperformed this year.

Garrett Ruhl will talk about price volatility, REITs, and temporary jobs.

Preferred Stock ETFs (cont.) I will continue my discussion of preferred stock ETFs, comparing five funds. What risks are you taking to get 5 1/2% to 6% yields?

Forum Moderator(s) needed 7/31, 8/7, and 8/28. I can help prepare and distribute the agendas. Your chance to talk about what you want to talk about!

Buys and Sells

Buys (week ending 6/26/2019)

Peekaboo Beans (BEAN) - children’s playwear, direct sales. MC: \$2.5M

Novocure (NVCR) - cancer treatment. MC: \$6.1B

AKRE Focus Retail Fund (AKREX)

T Rowe Price Blue Chip Growth Fund (TRBCX)

Vanguard Total Bond Fund (VTBIX)

Ally Financial (ALLY) - “based on information from Garrett R”

Ally Financial (ALLY) - “cheap P/E. Fid rating of 9.7; O/P rating by Credit Suisse”

Wachovia Capital Trust III, 5.55%. - Subordinated debt.

Sells (week of 6/26/2019)

AbbVie (ABBV)

T Rowe Price European Stock (PRESX) - "to buy TRBCX"

USAA Value Fund (UVALX)

Thinking About . . .

Steelcase (SCS) - "buy." Furniture. MC: \$2 B

TSP C Fund - S&P 500

AbbVie (ABBV) - "thinking of selling."

Investment Forum Website. The Investment Forum has its own website, www.olligmu.org/~finforum. Or from the OLLI website, www.olligmu.edu, select Main Menu, click on "Clubs, Group Blogs, and Ongoing Activities," and then "Investment Forum." The current and previous agendas are posted, as well as articles in the financial press that members recommend.

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