

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, JUNE 19, 2019 10:30AM  
TALLWOOD, TA-1**

The Summer Term starts next week, June 26, 2019, at 11:50AM, at Lord of Life

***Market Perspective.*** Markets were calm for the week, despite unresolved trade and tariff talks, Brexit, and slowing economic numbers. For the week, the DOW, S&P, and NASDAQ were up 0.4%; 0.5%, and 0.7%. Averages are within a few percent of their all time highs. Attention is focussed on the Fed, and signals it will give this week on rates. Oil prices have dipped.

***Discussion Topics.***

Tom will discuss, ***“Energy: Technology Versus Politics with Investors Caught in Between.”***

Garrett Ruhl will look at the coming debates on antitrust charges against the FANGs, being to big and successful.

I will compare important metrics of 15 regional banks, most of which are full-service banks, but some are specialized. I will also give an overview of banking industry trends and challenges.

***Upcoming***

I will also circle back to my previous “searching for yield” discussions from several years ago. I will look at preferred stock ETFs as a way to get yields in the high 5s, with modest price volatility. Later I will look at other bond funds, and convertible bonds.

***Investment Forum Members’ Survey.*** After class this week, I invite you to meet (same room) to comment on questions for a Members’ survey, which we will take in the next few months. We will start with the questionnaire from the last Members’ survey, in 2016. Results from the last survey are attached. Questions should be easy enough to answer, so not to discourage responding, and preserve privacy. Unlike the last survey, we will use Survey Monkey to conduct the survey.

***Forum website.*** Most Forum Powerpoint presentations are posted on the Forum website, along with agendas and news articles suggested by members.. The Forum website is [www.olligmu.org/~finforum](http://www.olligmu.org/~finforum).

## ***Buys and Sells***

### Buys (Week ending 6/12/2019)

Salesforce (CRM)

Zoetis (ZTS) - animal products. MC: \$53B

Navy Federal CD, 2.75%, 10 months

### Sells (Week ending 6/12/2019)

United Technology (UTX)

USAA World Growth Fund (USAWX)

Dow Dupont (all spinoffs) - "sold by advisor"

### Thinking About . . .

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