

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 13, 2016, 11:50AM,
Lord of Life Lutheran Church, 5114 Twinbrook Road, Fairfax**

The Summer Term will meet on Wednesdays, 11:50AM to 1:15PM to July 20. We will then meet July 27 at 10:30AM. OLLI will be closed the first two weeks in August. The Forum will meet again, starting August 17.

Market Perspective. Another good week. The DOW was up 1.1%; the S&P up 1.3%; and the NASDAQ up 1.9%. Markets seem to have calmed down about Brexit, and we had good jobs' numbers on Friday. Were the weak numbers for May some sort of anomaly or noise? We are now very near all-time highs for the S&P and DOW. And interest rates, incredibly, continue to fall.

Member Survey. I have tabulated the results and we will look at them, one by one, to see what it tells us about us.

Buys and Sells

Buys - week of June 29

Wal-Mart (WMT)

Wells Fargo (WFC) - 3 buys

Ship Finance International, LTD (SFL)

Matthews Asia Dividend Investor Fund (MAPIX)

Computer Programs and Systems (CPSI) - healthcare IT. MC: \$547M. Yield: 6.3%

Principal Financial Group (PFG)

Huntington Ingalls (HII)

Novo Nordisk (NVO)

AbbVie (ABBV)

IShares Transportation Average (IYT)

Kroger Company (KR)

Bank of America (BAC)

General Motors (GM)

Morgan Stanley (MS)

Qualcomm (QCOM)

BB&T (BBT)

Berkshire Hathaway (BRKB)

Buys - week of July 6

Qualcomm (QCOM)

Disney (DIS)

Ryanair Holdings (RYAAY) - airline services. MC: \$18B

IShares NASDAQ Biotechnology ETF (IBB)

Bank of America (BAC)

Vanguard Dividend Growth (VDIGX)
Vanguard Diversified Equity (VDEQX)
Vanguard Tax-Managed (VTMFX)
Parnassus Core Equity Investor (PRBLX)
Vanguard Intermediate Term Corporate Bond ETF (VCIT) - add on

Sells - week of June 29

McDonalds (MCD)
Dow (DOW)
CSX Corp (CSX)
Chuy's Holdings (CHUY)

Sells - week of July 6

Harley Davidson (HOG)

Thinking About . . .

Dow Chemical (DOW)
Novo Nordisk (NVO)
Ford (F)
General Motors (GM)
Vanguard Intermediate Term Corporate Bond ETF (VCIT)

Forum Resources

AAll (American Association of Individual Investors)

The topic for Saturday, 7/16/2015, "How to Generate Monthly Cash Flow and Purchase Stocks at a Discount Using two Low-Risk Option Strategies: Covered Call Writing and Selling Cash-Secured Puts." Presenter: Dr. Alan Ellman. 9:00 AM to 12:30PM. Cost: \$53. Nova Annandale campus. You do not have to be a member of AAll to attend. Register via AAll website: aaiddcmetro.com

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net