

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, JUNE 8, 2016, 10:30AM,
TALLWOOD, TA-1**

The Forum will meet as a “club” at Tallwood through June 8. No registration is required. Guests are welcome, assuming space is available. The agenda distribution and topics will continue as before. The Summer term will begin on June 15, 11:50AM at Lord of Life.

This week will again meet at 10:30AM.

Market Perspective. A sideways week. The DOW was down 0.4%, the S&P did not move, and the NASDAQ was up 0.2%. The big news was the disappointing jobs’ creation numbers on Friday, with only 38,000 new jobs in May, the lowest number in six years, and far below the 200,000 that we have often seen in the past few years. Is this a one month blip or “noise,” or the signal of a downturn? Nobody knows. But it will likely impact the Fed’s decision to raise rates, to a later date. And we are closing in on June 23, and the vote on “Brexit.” More uncertainty - the vote and its impact on European and global markets.

Lending Club (LC.) The guest presenter cannot make it, but I discussed it with her and I will talk about this company and “marketplace lending.” We will look at the website, and get a feel for how it works, how the concept has evolved in the past five years, and what the yields and risks are. We will also look at the company stock as an investment.

Vanguard Equity Income Fund (VEIPX.) Tom Crooker suggests we look at this managed mutual fund, which is highly ranked by Vanguard. We will.

Member Survey. We will continue to collect the surveys, in folders at the table when you come into TA-1. I will compile the results in the next few weeks, and we will then look at us as investors.

Future Topics

Picking Investment Advisors. We last talked about this a year ago. Please let me know if you use an advisor (somebody you pay a fee to, to manage your portfolio or a part of it,) and are willing to share your experiences. Also if you use the services of “robo advisors.”

Mutual Funds. James Dann will talk about how he evaluates and selects mutual funds, on June 22.

Buys and Sells - 2 weeks ending 6/1/2016

Is this really all that we did? I am not believing it!

Buys

IShares Real Estate Capped ETF (REM) - mortgage REITS

Sells

Vanguard FTSE Europe ETF (VGK)

Conoco Phillips (COP)

American Capital Agency Corp (AGNS) - mortgage REIT. Swapped for REM

Thinking About . . .

None

The buyers and sellers of these investments are prepared to discuss their decisions.

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