

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, December 2, 2015, 10:30AM,
Tallwood, TA-1**

Market Perspective. Markets moved little last week, which pretty much describes what has happened so far in 2015. Year-to-date, the DOW is down 0.1%; the S&P is up 1.5%; and the NASDAQ is up 8.3%. December has historically been a good month (Santa Claus rally) - we shall see.

Stock Discussion Potpourri. Let's talk about the Buy/Sell list for the weeks of November 4 and November 11, which I have combined below. I will ask which stocks or funds you would like to discuss. The buyers or sellers who entered the investments can, if they wish, give their reasons for the transaction. We will look at the investments on Morningstar.

Any discussion of markets in 2015 will invariably lead to oil and energy prices. A year from now, will oil be \$60 a barrel or higher, in which case energy stocks and MLPs today are a buying opportunity? Or will oil be \$30 a barrel, with more pain to come in energy investments? In either case, there will be impact on other sectors that use oil.

Future Topics.

Sector Rotation. Gloria Loew will discuss sector rotation, and an ETF, Powershares DWA Tactical Sector Rotation (DWTR), on December 16.

Airlines. James Dann will talk about airlines and airline stocks on December 9.

Investment Forum 2016 Market Predictions. On our last session of the year, December 16, we will take our annual vote on what Mr. Market will do in 2016.

Buys and Sells (week of November 4 and 11)

Buys

Visa (VISA)

Johnson & Johnson (JNJ)

Royce Phillips NV ADR (PHG) - consumer electronics (European) - MC: \$25B

CVR Partners (UAN) - fertilizer

Kinder Morgan, Inc (KMI)

Facebook (F)

Cigna Corp (CI)

Alibaba (ABBA)

Wal Mart (WMT)

Enbridge Energy Partners (EEP)

Gilead (GILD)

I Shares Preferred Stock ETF (PFF)

Plains All-American (PAA)

MarkWest Energy Partners (MWE)
Enterprise Products Partners LP (EPD)
Twitter (TWTR)
Amazon (AMZN)
Paypal (PYPL)
IBM (IBM)
Qualcomm (QCOM)

Sells

General Electric (GE) - partial sell
Citigroup (C) - partial sell, tax loss
Sigma Aldrich Corp (SIAL)
Noble Corp (NE) - Off-shore drilling.
Morgan Stanley (MS)
Adams Natural Resources CEF (PEO)
IShares International Select Dividend ETF (IDV)
Macy's (M)
Chevron (CVX)
Baxter (BAX)

Thinking About . . .

Apple (AAPL)
PowerShares DWA Tactical Sector Rotation ETF (DWTR)
Wells Fargo (WFC)
Verizon (VZ)

This week, we will take your Buys and Sells since November 18.

Between term "club" meetings - November 18 to January 13, 2016, 10:30AM, Tallwood

December 2
December 9
December 16
January 6, 2016
January 13

The Winter term begins January 20, 11:50AM, at Lord of Life

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

