

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, November 11, 2015, 11:50AM,  
Fellowship Hall, Lord of Life Lutheran Church  
5114 Twinbrook Road, Fairfax, VA 22032**

**This is the last session of the Fall Term. We will meet next week, November 18, at 10:30AM at Tallwood. We will not meet on November 25.**

***Market Perspective.*** Another up week, with the DOW up 1.4%; the S&P up 1.0%; and the NASDAQ up 1.9%. The big news was the strong jobs' numbers on Friday, which increases the likelihood that the Fed will raise interest rates in December. The yield on the 10-year Treasury has risen .25% since September, so interest rate sensitive investments (utility stocks, REITs, telecoms - which many retirees own) have been down.

***Taxes.*** Brenda Bloch-Young will discuss taxes and your portfolio: taxation of dividends, interest, capital gains, basis, MLPs and REITS, and recent tax law changes. Also, general guidance on taxable and nontaxable accounts. Bring your questions!

Brenda is a CPA and was Tax Director for Price Waterhouse Coopers.

***Future Topics.***

***Sector Rotation.*** Gloria Loew will discuss sector rotation, and an ETF, Powershares DWA Tactical Sector Rotation (DWTR), on December 2.

***Airlines.*** James Dann will talk about airlines and airline stocks on December 9.

***Investment Forum 2016 Market Predictions.*** On our last session of the year, December 16, we will take our annual vote on what Mr. Market will do in 2016.

***Buys and Sells (week of November 4)***

**Buys**

Visa (VISA)

Johnson & Johnson (JNJ)

Royce Phillips NV ADR (PHG) - consumer electronics (European) - MC: \$25B

CVR Partners (UAN) - fertilizer

Kinder Morgan, Inc (KMI)

Facebook (F)

Cigna Corp (CI)

Alibaba (ABBA)

Wal Mart (WMT)

Enbridge Energy Partners (EEP)

### Sells

General Electric (GE) - partial sell  
Citigroup (C) - partial sell, tax loss  
Sigma Aldrich Corp (SIAL)  
Noble Corp (NE) - Off-shore drilling.  
Morgan Stanley (MS)  
Adams Natural Resources CEF (PEO)  
iShares International Select Dividend ETF (IDV)

### Thinking About . . .

Apple (AAPL)  
PowerShares DWA Tactical Sector Rotation ETF (DWTR)

Between term "club" meetings - November 18 to January 13, 2016

***Mason has postponed the repair of the Tallwood parking lot to next Summer. We will be meeting at Tallwood on Wednesdays, at 10:30AM to 12 Noon, on the following dates:***

November 18  
December 2  
December 9  
December 16  
January 6, 2016  
January 13

The Winter term begins January 20.

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