

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, OCTOBER 21, 2015, 11:50AM,
Fellowship Hall, Lord of Life Lutheran Church
5114 Twinbrook Road, Fairfax, VA 22032**

Leo Brennan will be Forum Moderator

Market Perspective. Another good week. The DOW was up 0.8%; the S&P up 0.9%; and the NASDAQ up 1.2%. Drivers were good earnings reported, and the possibility that the Fed may not raise rates until 2016. Will this discussion about the Fed ever end?

Markets and Stock Selection. Ingrid Hendershot, an Investment Advisor and principal of Hendershot Investments www.hendershotinvestments.com, will speak. Ms. Hendershot has spoken to the Forum previously, on current markets and her methods for selecting "HI-quality companies." She also publishes a monthly newsletter. Some Forum members use her advisory services.

Future topics.

Annuities on October 28. Mike May, a Financial Planner who has given many OLLI presentations on financial topics, will discuss annuities on October 28. It will be a general discussion, including recent innovations in annuities. If you have particular questions on annuities that you would like addressed, please let me know.

Closed-End Funds on November 4. Sylvia Auton and I will discuss Closed-End Funds on November 4.

Taxes and Investments on November 11. Brenda Bloch-Young will discuss impact of taxes on investments on November 11.

Buys and Sells (week of October 14)

Buy

Terra Nitrogen (TNH)
Emerson Electric (EMR)
Energy Transfer Equity LP (ETE)

Sell

Sempra Energy (SRE)
Energy Transfer Equity LP (ETE) - stop-loss order executed
Williams Companies (WMB) - stop-loss order executed
Berkshire Hathaway (BRKB)

Thinking About . . .

Glenmeade Large-Cap Growth Fund (GTLLX)

Investment Forum Dates, Times and Place

Please note the following venue changes until the end of the Fall term. Also be alert to e-mail notifications from OLLI.

October 21. Lord of Life, 11:50AM to 1:15PM

October 28. Church of the Good Shepherd. 11:50AM to 1:15PM

November 4. Church of the Good Shepherd. 11:50AM to 1:15PM

November 11. Lord of Life. 11:50AM to 1:15PM. Last session of the Fall term

Between term "club" meetings - November 18 to January 13, 2016

We have been able to reserve space for several weeks while Tallwood is being repaired, at the Fairfax City Library. We are still working scheduling additional dates and locations. I will announce the schedule next week with details.

Al Smuzynski
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