

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 29, 2015, 10:30AM,
Tallwood, TA-3**

Please note the following dates and times for the Forum
July 29 - 10:30AM, Tallwood, TA-3
August 5 and 12 - OLLI is closed. The Forum will not meet
August 19, 26, September 2, 9, 16 - 10:30AM Tallwood, TA-1
September 23 - beginning of Fall Term 11:50AM, Lord of Life

Note that we will meet in TA-3 this week.

Market Perspective. What Mr. Market gave us the week of July 13, he took away, plus some, the week of July 20. Markets were down sharply for the week. The DOW was down 2.9%; the S&P down 2.2%; and the NASDAQ down 2.3%. Overall economic news seemed not very newsworthy. Concerns with China and global economic growth, and when the Fed will raise interest rates. None of that is news. Commodity prices, especially oil and gold, fell, indicating weakness in global demand.

Lots of earnings announcements. Last week, some disappointed: United Technologies (UTX,) Apple (AAPL,) Microsoft (MSFT,) IBM (IBM,) American Express (AXP,) Caterpillar (CAT.) Amazon (AMZN,) on the other hand, delivered a positive surprise.

Dividend-Paying Exchange Traded Funds. Under the “Large-Cap, Value” category of the etfdb.com website, 66 funds are listed, of which 26 appear to be dividend focussed. I will peruse this list, and see if any are worthy of consideration.

Dividend vs. Non-Dividend Stocks: Alan Glenn will go over several recent research analyses of the performance returns from investing in dividend paying stocks vs. non-dividend paying stocks.

Investment Forum Agenda Distribution List. I update the distribution list periodically, to add and delete names to match the class roster. If you are receiving the agenda, but not currently enrolled in the class, and do not wish to receive the agenda, please advise me by e-mail.

Buys and Sells

We have not collected your buys and sells since July 1. This week, please list your trades since July 1. Below is the last list we collected, on July 1

Buys

Pimco Dynamic Income Fund (PDI)
Fitbit (FIT)
ISIS Pharmaceuticals (ISIS)
Terra Nitrogen (TNH)
Dupont (DD)
IShares Transportation Index ETF (IYT)
Gilead (GILD)
Ryanair (RYAAY)
Eaton Vance Tax-Managed Global Dividend Equity Income CEF (EXG)
IShares Core High Dividend ETF (HDV)
Vanguard FTSE Europe ETF (VGK)

A member has asked that we discuss the Eaton Vance Tax-Managed Dividend Equity Income CEF (EXG.)

Sells

Broadcom (BRCM)
IShares International Select Dividend ETF (IDV) - partial sale
SPDR S&P Dividend ETF (SDY)

Thinking About . . .

Kinder Morgan, Inc. (KMI)
Chevron (CVX) - 2 thinking about
Johnson and Johnson (JNJ)
Pacific Continental Corp (PCBK) - bank. MC: \$262M

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