

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, DECEMBER 10, 2014,
10:30AM, TA-1**

Please note, we are meeting at **10:30AM** to the beginning of the Winter Term, which begins on January 20, 2015. The Forum will not meet on December 24 and December 31. OLLI is closed those weeks.

Market Perspective. Another week, another all-time high for the DOW and S&P. The DOW was up 0.73%, and is now 17,959 and less than 1% from 18,000. Another sheet cake before year-end? We only have one more Forum in 2014 session after this one. The S&P was up 0.38%, at 2075 and closing in on 2100; and the NASDAQ was down 0.23%.

Oil prices continue to fall, but the big news last week was the strong jobs' numbers on Friday.

How to Select Your Own Stocks. Terry Trenchard, Vice President - Investments of Capital Securities Management, Inc., in Reston, will talk about stock selection. He will use the handout that is attached. You may wish to print out the handout (which is 31 pages) or just the Fundamental Analysis Worksheet, which is page 30. You may also wish to bring a hand-held calculator, or your Smartphone, all of which include calculators.

Buys and Sells (two weeks ending 12/3/2014)

Buys

Kinder Morgan, Inc. (KMI) - from reorganization exchange
Sanofi (SNY) - 3 buys
Prudential Jennison Health Sciences (PHSZX)
Health Care Sectors Select SPDR ETF (XLV)
Energy Sectors Select SPDR ETF (XLE)
Schlumberger (SLB)
Dodge and Cox International Fund (DODFX)
Vanguard Small Cap Index Fund (VSCIX or VBR)
EOG Resources (EOG)
Gilead Sciences (GILD) - 2 buys
CVX Pharmacy (CVX)
Phillip Morris (PM)

Sells

I Shares MSCI Emerging Markets Energy Capped ETF (EMEY)
Enterprise Products Partners LP (EPD)
Johnson and Johnson (JNJ)
T. Rowe Price Small Cap Value (PRSVX)
Google (GOOG)
PowerShares Senior ETF (BKLN) - trim position

Thinking About . . .

Hertz (HTZ)
US Natural Gas ETF (UNG)
Chesapeake Energy (CHK)
Exxon Mobil (XOM)
Leggett & Platt (LEG)
Enerplus Corp (EFF) - oil and gas exploration, MC: \$2.5B
Energy Sector Select SPDR ETF (XLE)
BP PLC (BP)

Not surprisingly, many of us are buying and/or thinking about energy stocks.

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