

INVESTMENT FORUM AGENDA FOR WEDNESDAY, April 23, 2014, 11:50AM, TA-1

The Forum will meet at 11:50AM through May 14.
Tom Crooker will be the Forum Moderator this week.

Market Perspective. Good week, offsetting the previous bad week. The DOW was up 2.4%; the S&P was up 2.7%; and the NASDAQ was up 2.4%. Stocks, and interest rates, seem to be stuck in a narrow range this year.

Value and Growth Stock Indexes Follow-up. Tom will look at the Russell 1000 Growth and Value Indexes (IWF and IWD) using Morningstar data.

Ethanol. John Woods will talk about ethanol as an energy source and its impact on other sectors.

Apple (AAPL) and Tech Stocks. Sy Sherman will discuss Apple, and emerging lines of its business that may be overlooked in Apple's valuation. Sy will also offer his observations on the tech sector, with "actionable" opinions. Finally, Tom will discuss his recent sell of IBM.

Forum Moderator needed for May 7, and May 21
Got something you particularly want to discuss? This is your opportunity! I will distribute the agenda and can help prepare it.

Future Forum Topics

Panel on Energy April 30. Alan Glenn, John Woods, Tom Crooker and Ed Swoboda will form the panel, which will go over important changes in energy production in the US in the past ten years, what it may mean for US companies, and investing in energy.

Investing with Grandchildren. On May 14, Burgess Levin will lead a panel on investing with grandchildren. Among the questions addressed will be: how to make the process fun; how much money is needed to make the process meaningful; how to involve the parents; how do do it with grandchildren who live outside the area; and how to embed the process and turn grandchildren into investors for life.

If you invest with your grandchildren and are willing to share your experiences, please advise Burgess (burgess.levin@live.com) or me.

Buys and Sells (week ending 4/16/2014)

Buys

Celgene (CELG) Biotech. Market cap \$58B
Gilead (GILD)
Global X Social Media Index ETF (SOCL)
Pandora Media (P) - internet radio
First Trust ISE Cloud Computing Index ETF (SKYY)
Noodles and Company (NDLS)
BreitBurn Energy Partners LP (BBEP)

Sells

Market Vectors Russia ETF (RSX)
Home Depot (HD)
CoStar Group (CSGP) - data services to real estate industry. Market cap \$5B
Mercadolibre, Inc (MELI) - e-commerce for Latin America. Market cap \$4B

Thinking About . . .

Realty Income (O)
Twitter (TWTR)
Raytheon (RTN)
Rogers Communication (RCI) - sell
PowerShares CEF Income Composite Portfolio -
ETF of Closed End Funds
Guggenheim Multi-Asset Income ETF (CVY)

Speed Trading. Speed trading, aka high frequency trading, has been much discussed. How does this impact individual investors, and should we be concerned? Al Jazeera America (channel 114 on Verizon) will have a program, Monday, 4/21 from 7PM to 8PM, which may shed light on this topic.

I have purchased the book, "Flash Boys," by Michael Lewis, and will report on it once I have read it.

Al Smuzynski
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