INVESTMENT FORUM AGENDA FOR WEDNESDAY, JANUARY 15, 2014, 10:30AM

The Forum will meet at 11:50AM on January 22 through February 12

Market Perspective. The markets moved little for the week. The DOW was down 0.2%, but the S&P was up 0.6% and the NASDAQ was up 1%. All three are down slightly YTD. Market direction in the first weeks of the year has some correlation with the year's performance.

The weak jobs creation numbers moved interest rates down (bond prices up) on Friday. All in all, 2014 market performance has given few hints of what the year will be like.

Teradata (TDC.) David Toms will discuss Teradata (TDC) a data warehousing company with a market cap of $7.4 billion.

Crystal Ball Panel. Alan Glenn, Burgess Levin, David Toms, and Anita Ohlhausen will talk about one or more of the following, or other topics about the direction of the markets:

•   What do you see for the stock market's performance?
•   What sectors do you think will outperform and underperform?
•   Foreign markets, emerging markets and Japan.
•   What will interest rates and fixed income do?
•   Gold and commodities?
•   What knowable events do you fear?
•   What changes to you investment strategy are you thinking about?

Verizon - Vodafone. Near the end of the class, Ed Swoboda will give his analysis of the upcoming purchase by Verizon of Vodafone's 45% stake in Verizon Wireless, and whether Vodafone owners should sell their shares. This discussion will be of particular interest to Verizon (VZ) and/or Vodafone (VOD) shareholders.

"Where to Find Yield: 29 Great Investments for 2014." This is the title of the featured article in this week's (January 13, 2014) Barron's. It gives a good overview (if not particularly insightful) of ten major investment categories for income investors: high dividend stocks; municipal bonds; REITs; telecom stocks, convertible bonds; electric utilities; preferred stocks; junk bonds; master limited partnerships; Treasuries. Included in the article are performance histories and recommended individual investments or funds in each category.