

INVESTMENT FORUM AGENDA FOR WEDNESDAY, OCTOBER 24, 2012, 11:45AM

The Forum will meet at 11:45AM through November 14, in TA-1.

Maury Cralle will serve as Forum Moderator this week.

The Week That Was. The markets ended the week mixed: The DOW was up 0.1%; The S&P up 0.3%; and the NASDAQ down 1.3%. After several good days, most of the damage was done on Friday, after a series of disappointing third quarter earnings reports: Intel, Microsoft, McDonald's, and IBM. Financials and tech sectors took big hits, and some of them now look attractively priced. Apple? Intel? Microsoft? BB&T? Mortgage REITS? Citicorp?

Europe was quiet. And the housing recovery is looking sustainable. The domestic political situation and "fiscal cliff" looks as uncertain as it did the previous weeks.

Portfolio Allocation. Maury Cralle will discuss Portfolio Asset Allocation and conduct a quiz which will result in very member of the class getting their own personal recommended portfolio allocation from Vanguard. (How can he do that? Come and see!)

Black Monday, October 19, 1987. This past Friday was the 25th anniversary of Black Monday. Where were you and how did you follow the crash that day, when the DJIA dropped 22.6%? Did you even know that it was happening? The lack of internet usage and Smartphones and CNBC - maybe you did not. The DOW this past Friday fell 1.5%, which felt bad. But multiply your losses last Friday x15, to get the magnitude of Black Monday.

For most of us, Black Monday was a watershed event that shaped us as investors. People who got out of the market, and never returned, are not members of the Investment Forum. Most Forum members probably stayed in, and rode the recovery and bull market that lasted most of the

next twelve years. Some of you may have even bought in the days and weeks following Black Monday. If you did, then you may have also bought in March, 2009.

529 Plans (cont.) Several more articles on 529 college savings plans are posted on the Forum website. The recent Morningstar ratings of 529 plans has spurred additional analyses and commentary on these investments.

Forum Member Buys and Sells

Buys

Apple (AAPL)
Monsanto (MON)
JB Hunt Transportation Services, Inc (JBHT)
Royal Dutch Shell (RDSA)
International Paper, Inc (IP)
Norfolk Southern (NSC)
Abbott Labs (ABT)
Enterprise Production Partners LP (EPD)
Google (GOOG)
Hunstman (HUN)
Yum Brands (YUM)
Cisco (CSCO)
Medical Properties Trust (MPW)

Sells

US Airways (LCC) - June covered call
Williams Sonoma - December covered call
Symantec Corp (SYMC)
Priceline (PCLN) - portion of position
Goldman Sachs Absolute Tracker A (GARTX)
Guggenheim Long/Short Commodities Strategy H (RYLFX)

Thinking About . . .

Sell Apple
Gold Mutual Fund
Comcast (CMCSA)
Sygenta (SYT)
Dupont (DD)

Al Smuzynski
asmuzynski@verizon.net