

Investment Forum Program for Wednesday, August 19 at 10:00

Please take note

Tom has a new e-mail address: **TWC556061@yahoo.com.**

Future Meeting Schedule

The forum will continue to meet every Wednesday at 10:00 until the OLLI Fall Program begins on September 21.

Perspective: “bull market” An extended period of generally rising prices in an individual item, such as stock or gold; a group of items, such as commodities or oil stocks; or the market as a whole. Because security prices are often subject to reversals, it is sometimes difficult to know whether there has been a temporary interruption or a permanent end to a bull market. Thus, the opinion of whether a bull market is actually in progress is often subject to individual interpretation. Source: *Wall Street Words* by David L. Scott, Houghton Mifflin Company, 1997

Follow-Up: Comments on recent commodity price movements as they relate to inflation.

Strategies: Investors traumatized by last year’s stock panic sell-off have been pouring large amounts of money into exchange-traded corporate bond, high-yield bond and TIPS funds this year in the hope of securing stability and income. But, many such funds bear scrutiny before plunging in.

Sectors: Bank stock investors may still need to tread with care. The August 17 issue of *BusinessWeek* magazine warns that “lenders haven’t sworn off risky financial products—they’ve just come up with different ones.”

Stocks: Several members have requested that the forum devote more time to discussing individual stocks. With that in mind, let’s consider *Morningstar’s* “11 Picks for a Less-Stressful Portfolio” (SYK, NVS, ABT, MSFT, PG, MDT, MMM, JNJ, DIS, STJ, XOM) and *Barron’s* list under the heading “Quality at a Reasonable Price” featured in the current issue (T, ABT, BRK.A, XOM, CMCS.A, MSFT, NSRGY, NVS, SWY, PEP, PG, WMT). And, to round out the list, let’s also consider Coca-Cola (KO) featured in the current issue of *Barron’s*.