

Investment Forum Program for Wednesday, May 16 at 11:30

Upcoming Meeting Schedule

This is the final week of the OLLI Spring Program. The forum will meet at **10:00** on May 23 and May 30. Then, the forum will reconvene for the first session of the OLLI Summer Program at 10:00 on June 20.

What's In a Word: The adjective “good” when applied to a stock has caused endless confusion at the forum and left members in a state of bewilderment. The qualities embodied in a “good” stock will be enumerated and discussed. Conversely, these same criteria can be helpful in deciding when to sell a stock on a timely basis—a decision that is often more difficult than deciding when to buy a stock. Finally, a handout has been prepared that describes how *Dow Theory Forecasts* goes about identifying “good” growth stocks. A short list of candidates for this distinction will be included.

Member Presentation: Stan will share a perspective on Warren Buffett's success.

Follow-Up: *Kiplinger.com* reports the Professor Jeremy Siegel has turned bullish on stocks; please note for the record. A one-page description of the SPDR S&P Dividend exchange traded fund (SDY) will be distributed. On May 10, CNBC's Jim Cramer expressed an enthusiastic “buy on bad news” recommendation on Wal-Mart. According to the May 11 issue of *The Wall Street Journal*, Bank of America's CEO believes “We are close to a time when we'll look back and say we did some stupid things.” He was referring to the flood of risky loans being made to fund leveraged buyouts. Meanwhile, over the past 12 months Bank of America was the second-largest provider of such loans globally.

Mutual Funds: The virtues of Matrix Advisors Value (MAVFX) is described in a Kiplinger article from a link on the forum website at www.olligmu.org/~finforum/

Brain Teaser: What do stocks as diverse as FPL Group (FPL), National Fuel Gas (NFG), Plum Creek Timber (PCL) and Washington Real Estate Investment Trust (WRE) have in common?